

SUMMARY REPORT

Diversified Bond Fund

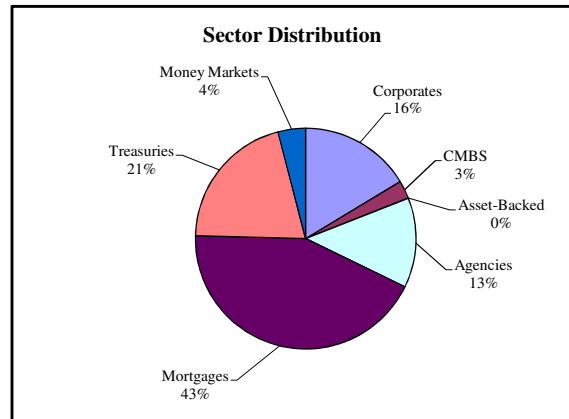
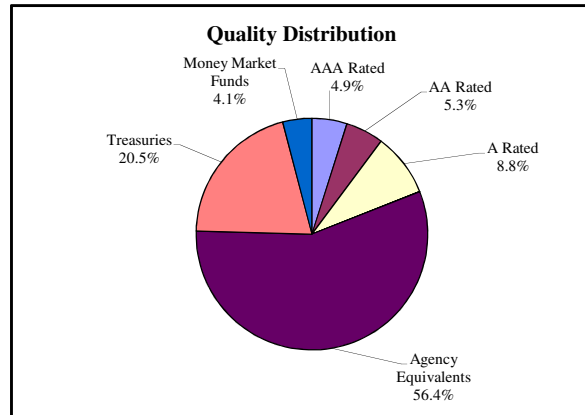
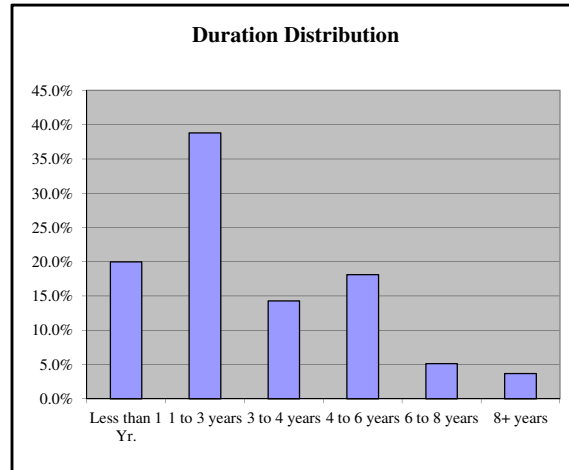
Acct. # 000585726

August 31, 2012

	Div. Bond Portfolio	Barclay Cap. Int. Agg. Index *
Month Total Return	0.22%	0.15%
Month Total Return (Incl. Cash)	0.21%	N/A
Fiscal Year to Date	0.89%	0.99%
Fiscal Year to Date (Incl. Cash)	0.86%	N/A
Calendar Year to Date	2.57%	2.64%
Calendar Year to Date (Incl. Cash)	2.51%	N/A
Wgt'd. Avg. Coupon	3.1%	3.3%
Current Yield	2.9%	3.1%
Yield to Maturity	1.2%	1.2%
Wgt'd. Avg. Maturity	3.8	3.9
Effective Duration	2.8	3.1
Number of securities	98	N/A
Portfolio Size (millions)	\$ 584.6	N/A
Wgt'd. Avg. Quality	AA+	AA+

* A or Better Credit Component

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return (Including Cash)	0.65%
Fiscal Year to Date Return (Incl. Cash)	0.65%
Calendar Year to Date Return (Incl. Cash)	2.30%
Wgt'd. Avg. Coupon	3.2%
Current Yield	3.0%
Yield to Maturity	1.3%
Wgt'd. Avg. Maturity	3.9
Effective Duration	2.8
Number of securities	97
Portfolio Size (millions)	\$ 567.6

Explanation for significant change in attributes:

Tot Rtn Attribution (Est.)	Portfolio	Index
Coupon Return	0.27%	0.28%
Principal Return	-0.05%	-0.13%
Duration/Convexity	-0.01%	-0.01%
Security/Sector	-0.04%	-0.12%
Total Return (w/o cash)	0.22%	0.15%